# Admissions & Financial Aid Basics

## Welcome

Introductions

**About TCRAR** 































NORTHERN.EDU













#### University of Minnesota Crookston















## TODAY'S TOPICS

- Post-secondary Options
   Focus today is on colleges/universities
- The Here and Now
- What's Coming Next?
- Looking Forward to Financial Aid
- Making the College Choice
- Questions and Answers

## POST-SECONDARY OPTIONS

- Work/Apprenticeship
- Technical School
- Community College
- Military
- "4-year" College or University
   Public or Private
   Large or Small

# THE HERE AND NOW – UNDERSTANDING

#### Why Do You Want to Attend College?

- Earning power
- Life-long learning
- Explore interests, values, new things
- Prepare for possible careers
- Activities and social life
- Influence of family and friends

How will you know when you've found the right fit for you?



# THE HERE & NOW – RESEARCH & COMPARE

#### Research, Research

- Where Do I Look?
  - Teachers | Counselors | College & Career Resource
     Center
  - Family | Friends
  - Internet | Social media
- Schools you will apply to, research their websites for important dates and deadlines.
- College Characteristics



# THE HERE & NOW – CURRICULUM & COURSE SELECTION

- AP or Honors | PSEO or CIS
- Rigor matters this is student dependent!
- Recommended Curriculum for College\*

English 4 Units

Math 3 Units

Social Studies 3 Units

Science 3 Units

Foreign Language 2 Units

\*Requirements vary by institution



## THE HERE AND NOW – ACT

#### Upcoming ACT dates:

#### **Testing Dates**

September 14, 2019

October 26, 2019

December 14, 2019

#### **Test Preparation**

- Practice
- Don't pay too much



# WHAT'S COMING NEXT? – GET MORE INFORMATION!

- Annual National College Fair
   Minneapolis Convention Center
   October 2, 2019: 9-12 am, 5-8 pm
   October 3, 2019: 9-12 am
- Performing Arts Fair at MIA
   October 1, 2019: 7-9 pm
- Visit College / Career Resource Center
- Visit with Counselors
- Visit Colleges

#### THE COLLEGE VISIT

#### What Should I See and Do?

- Tour campus
- Meet with Admissions & Financial Aid Offices
- Meet with professors, advisors, and other staff
- Attend a class | Talk with students
- Eat lunch on campus
- Meet with extracurricular groups
- Pick up a student newspaper or listen to campus radio
- Attend a campus event



## WHAT'S COMING NEXT? - APPLYING

- How many colleges should you apply to?
- When is the best time to apply?
- Types of applications:
  - Rolling
  - Regular Decision
  - Early Action: Non-Binding contract
  - Early Decision: Binding contract

#### What to submit?

- Application
- Application Fee\*
- Official Transcripts
- Official ACT or SAT scores\*\*
- Essay\*
- Resume/Activity List\*
- Letters of recommendation\*

\*Not required by all schools

\*\* Some colleges/universities are becoming test optional



## WHAT'S COMING NEXT? – APPLYING MADE EASIER

- Common App
- University of Minnesota System
   Share My App
- Minnesota State Colleges & Universities
   Universal Application Form for all 32 schools
- Reuse materials whenever possible
- Pay attention to deadlines Apply on time!
- Do not apply to every single Common Application School, U of M System School, or Minnesota State Colleges and University System School

## FINANCIAL AID - BASICS

Primary Goal is to assist students!

#### Financial Aid:

- Scholarships
- Grants
- Loans
- Employment

#### FINANCIAL AID - BASICS

## <u>Cost of Attendance</u> – Variable depending on institution

- Tuition & Fees, Room & Board, Books, supplies, equipment, etc.
- Transportation
- Personal expenses

#### **Expected Family Contribution** – Fixed number

Federal Formula Consists of:

- Student Contribution (incomes & assets)
- Parent/Guardian Contribution (incomes & assets)
- How many family members currently in college
- Size of family/household

#### **Net Price Calculator**



#### FINANCIAL NEED

Cost of Attendance

- (minus) Expected Family Contribution

#### = (equals) Financial Need

- The <u>Free</u> Application for Federal Student Aid www.fafsa.ed.gov or www.fafsa.gov
- Great questions to ask:
  - "When is the best time for me to complete my FAFSA"
  - "After completing the FAFSA when can I expect my financial aid award letter?"



# FINANCIAL AID – SCHOLARSHIP SEARCH

#### **Start Close to Home**





# MAKING THE COLLEGE CHOICE

#### Multiple Factors:

- Academics | Athletics | Cost | Family
- Friends | Location | Outcomes | Prestige
- Religious affiliation | Size | Social | Student Activities

# MAKING THE COLLEGE CHOICE

- Own your decision
- May 1<sup>st</sup> National Candidate Response Date
- Inform colleges of your choice
- Prepare for fall semester





Thank you!

Source: Members of TCRAR | FAFSA | Fastweb | College Board

